

**MANDATE**

15.06.2022

**GLEISS LUTZ ADVISES SHAREHOLDERS OF SPORTS TECH STARTUP GYMLIB ON SALE TO EGYM**

Gleiss Lutz has advised the shareholders of French sports tech startup Gymlib on the German law aspects of its sale to German market leader eGym and their joining the latter as shareholders as part of the deal. The parties have agreed not to disclose any details of the transaction.

With some 600 corporate clients and 4,300 fitness facilities, Gymlib is considered to be the market leader for corporate fitness in France and also operates in Belgium. eGym is a German fitness technology and corporate fitness provider whose qualitrain brand leads the German market.

A Gleiss Lutz team led by Dr. Martin Viciano Gofferje (partner, Berlin, lead), Dr. Reimund von der Höh and Kai Zimutta (both Düsseldorf, all M&A) advised the shareholders of Gymlib on the transaction.

Lead counsel for Gymlib's shareholders was a team from Gide led by Axelle Toulemonde.

Gleiss Lutz regularly advises on complex and cross-border transactions in the startup sector, including on exits as well as investment rounds, e.g. Applovin on the acquisition of Unicorn adjust, the shareholders of Hotjar on the sale to Contentsquare and the shareholders of ubitricity on the sale to Shell, to name but some.

PRESS

**Dr. Andrea Stahl**  
**Washingtonpl. 3**  
**10557 Berlin**  
**T +49 30 800979-250**  
**E [andrea.stahl@gleisslutz.com](mailto:andrea.stahl@gleisslutz.com)**

EXPERTISE

**Mergers and Acquisitions**  
**Venture Capital/Start-ups**

EXPERTS

**Dr. Martin Viciano Gofferje**  
**Dr. Reimund Marc von der Höh**  
**Kai Jakob Zimutta**