

MANDATE

10.02.2022

GLEISS LUTZ ADVISES E-HEALTH COMPANY KLARA ON ITS ACQUISITION BY MODERNIZING MEDICINE

A Gleiss Lutz team has advised US company Klara on its acquisition by Modernizing Medicine, Inc. by way of merger under U.S. law.

Klara emerged from a company established in Germany in 2013 and has been based in the United States since 2016. Klara is a leader in patient communications in the healthcare sector. Klara's platform is designed to enable collaboration and communication between practice and patient, empowering patients to take more control of their healthcare and practices to increase efficiency. The company has offices in New York and Berlin.

Modernising Medicine (ModMed) is a U.S. software company that develops digital applications for the healthcare sector. With its specialised cloud platform, electronic health records (EHR), practice management (PM) systems, and revenue cycle management (RCM) services, ModMed provides specialist medical practices with clinical, financial, and operational software solutions, empowering practices to provide more efficient, more personalised patient care. The company serves dermatology, gastroenterology, ophthalmology, orthopaedics, otolaryngology, pain management, plastic surgery, podiatry and urology practices, as well as ambulatory surgery centres.

The following Gleiss Lutz team advised Klara on the transaction: Dr. Andreas Löhdefink (partner, lead), Dr. Christoph Auchter, Kevin Löffler, Dr. Julius-Vincent Ritz (all M&A, Frankfurt), Dr. Johann Wagner (partner), Dr. Hendrik Marchal (counsel, both Tax, Hamburg), Dr. Stefan Weidert (partner), Dr. Matthias Schilde, Felix Müller (all IP/IT), Dr. Rut Steinhauser (partner), Dr. Ramin Nikkho (both Employment, all Berlin).

A team from Fenwick & West advised on the transaction as U.S. counsel.

PRESS

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