

MANDATE

23.11.2021

GLEISS LUTZ ADVISES TIGER GLOBAL ON ITS INVESTMENT IN HIVE TECHNOLOGIES

Gleiss Lutz has advised US financial investor Tiger Global on the acquisition of a stake in Hive Technologies GmbH.

The series A financing of Hive Technologies GmbH was led by Tiger Global as lead investor, with participation by, among others, Activant and existing investors Earlybird and Picus. A total of approximately USD 34 million was invested over the financing round.

Hive takes over the entire fulfilment process for online retailers, from receipt of goods in its own warehouse in Berlin to dispatch to end customers. The Hive app provides sellers with precise logistics analyses, forecasts and suggestions, such as for the procurement of items with low stock levels.

Tiger Global is a private equity and venture capital investor focusing on investments in the internet and technology sectors with over USD 60 billion in assets under management. Since 2001, Tiger Global has invested in technology firms across more than 30 countries. Gleiss Lutz has regularly advised Tiger Global for many years on its activities in Germany, most recently on investments in fintech unicorn Mambu, the legal tech startup BRYTER and the software company Talon.One, as well as on the sale of its equity investment in Flaschenpost.

The following Gleiss Lutz team advised Tiger Global on the transactions: Dr Ralf Morshäuser (partner, Munich), Dr Daniel Heck (counsel, Hamburg; both lead), Dr Patrick Mossler (partner), Dr Michael Knierbein (both Hamburg), Dr Tobias Falkner (counsel, München), Dr Micha Christopher Pfarr (Berlin, all M&A), Konrad H.J. Discher (counsel, Real Estate, Frankfurt), Dr Alexander Molle (partner), Dr Matthias Schilde (both IP/IT, Berlin), Dr Jens Günther (partner), Dr Matthias Böglmüller, Dr Eva Holstermann-Heup, Mark Gerigk (all Employment, Munich), Simon Clemens Wegmann (Data Protection, Berlin), Dr Jacob von Andreae (partner), Aylin Hoff, Matthias Hahn (all Public Business Law, Düsseldorf).

PRESS

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