

**MANDATE**

10.09.2021

**GLEISS LUTZ ADVISES PATRIZIA ON THE SALE OF TWELVE RETAIL PARKS**

A team of Gleiss Lutz lawyers has advised PATRIZIA AG, a leading partner for global investments in real assets, on the sale of a portfolio of twelve retail parks. The retail properties have a total area of around 180,000 m<sup>2</sup> and are located in seven West German federal states. The buyer is MEAG, the asset manager of Munich Re and Ergo.

PATRIZIA currently has more than EUR 48 billion in assets under management and is represented in 24 locations worldwide with over 800 employees.

PATRIZIA was advised by the following team of Gleiss Lutz lawyers: Dr. Johannes Niewerth (partner, Hamburg), Dr. Jonas Rybarz (counsel, both lead), Fabienne Mochow (both Berlin), Lesley Milde (Hamburg, all Real Estate), Dr. Jacob von Andreae (partner), Dr. Lars Kindler, Tatjana Schmidt (all Düsseldorf), Kristina Müller (Berlin, all Public Law), Dr. Alexander Fritzsche (partner, Frankfurt), Dr. Juliane Langguth (Stuttgart, both Competition/Antitrust), Dr. Matthias Schilde (Berlin, Intellectual Property).

Gleiss Lutz regularly advises PATRIZIA on transactions, including most recently on two investments in Berlin office buildings, on the sale of a commercial real estate portfolio made up of 13 retail parks, DIY superstores and hypermarkets as well as on the acquisition of 27 retail properties consisting of local shopping centres, hypermarkets and discount supermarkets.

## PRESS

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## EXPERTISE

**Competition / Antitrust**

**Public Law**

**Real Estate**

**Real Estate**

## EXPERTS

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**Fabienne Mochow**

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