

MANDATE

18.08.2021

GLEISS LUTZ ADVISES TIGER GLOBAL ON FINANCING ROUND FOR IT COMPANY XENTRAL

A team of Gleiss Lutz lawyers has advised US financial investor Tiger Global on the acquisition of a stake in the IT company xentral as part of a financing round. Tiger Global was lead investor in the financing round, which also included Meritech as well as the existing investors Sequoia Capital, Visionaries Club and Freigeist. The financing round saw xentral raise a total of around USD 75 million.

With its eponymous enterprise resource planning (ERP) cloud software, xentral offers a technological solution that bundles business processes in one place for startups and SMEs – from e-commerce to warehousing and production to fulfilment and accounting. With more than 1,000 functions and interfaces to all common tech tools, any company can use xentral to digitalise and automate its individual processes step by step.

Tiger Global is a private equity investor focusing on investments in the internet and technology sectors with over USD 60 billion in assets under management. Since 2001, it has invested in technology firms across more than 30 countries. Gleiss Lutz has regularly advised Tiger Global for many years on its activities in Germany, most recently on investments in fintech unicorn Mambu, the legal tech startup BRYTER and the software company Pitch, as well as the sale of its equity investment in Flaschenpost.

The following Gleiss Lutz team advised Tiger Global on the transaction: Dr. Ralf Morshäuser (partner, lead), Melina Grauschopf, Moritz Lochmann (all Munich, all Corporate/M&A), Dr. Alexander Molle (partner), Dr. Hannah Bug, Jan Hinrichs (all IP/IT, Berlin), Dr. Maike Sauter, Oliver Wolf, Frank Buchhöcker (all Stuttgart, all Corporate/M&A), Dr. Doris-Maria Schuster (partner), Dr. Daniela Mayr (both Employment, Hamburg), Simon Clemens Wegmann (Data Protection, Berlin), Dr. Jacob von Andreae (partner, Public Business Law, Düsseldorf).

PRESS

Melina Merz

Lautenschlagerstraße 21

70173 Stuttgart

T +49 711 8997-366

E melina.merz@gleisslutz.com

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EXPERTS

Dr. Jacob von Andreae

Dr. Kai Arne Birke

Frank Buchhöcker

Dr. Hannah Bug

Melina Grauschopf

Jan Felix Hinrichs

Aylin Hoff

Moritz Lochmann

Dr. Daniela Mayr

Lesley A. Milde

Dr. Alexander Molle

Dr. Ralf Morshäuser

Jana Pinto Escaleira

Dr. Maike Sauter

Dr. Doris-Maria Schuster

Simon Clemens Wegmann

Oliver Wolf