

MANDATE

29.07.2021

GLEISS LUTZ ADVISES INTERNATIONAL BANKING CONSORTIUM IN CONNECTION WITH LOAN/BOND REFINANCING OF CAR PARK OPERATOR APCOA

Together with Cahill Gordon & Reindel (UK) LLP (advisor on English and New York law), a Gleiss Lutz team has provided comprehensive legal services to an international banking consortium led by Barclays Bank Ireland PLC, National Westminster Bank Plc and Deutsche Bank Aktiengesellschaft on a successful placement by the German parent company, APCOA Parking Holdings, of bonds totalling EUR 685 million on the capital market, consisting of a fixed and a floating rate tranche and maturing in 2027. There was furthermore a revolving super senior credit facility of EUR 80 million. The international subsidiaries of the APCOA Group were also involved in the transaction.

APCOA PARKING Group, with its German headquarters at Stuttgart Airport and subsidiaries in 13 countries, has been majority-owned by private equity investor Centerbridge Partners since 2014. With approximately 5,000 employees, it manages around 1.5 million parking spaces at over 9,500 locations.

The Gleiss Lutz team comprised the following lawyers: Dr Eva Reudelhuber (partner, lead, Finance), Dr Kai Birke (partner, Finance/Capital Markets), Dr Stefan Mayer (partner, Tax), Alexander Gebhardt (counsel, Finance/Capital Markets, all Frankfurt), Dr Alexander Nagel (counsel, Restructuring, Düsseldorf), Dr Katja Lehr, Jana Pinto Escaleira (both Finance), Dr Ocka Stumm, Dr Dominik Monz (both Tax, all Frankfurt), Dr Joscha Meyer (Restructuring, Düsseldorf).

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