

MANDATE

10.06.2021

GLEISS LUTZ ADVISES SUPERVISORY BOARDS OF VOLKSWAGEN, AUDI AND PORSCHE ON SETTLEMENT AGREEMENTS REGARDING CLAIMS IN CONNECTION WITH THE DIESEL ISSUE AGAINST BOARD OF MANAGEMENT MEMBERS AND D&O INSURERS

A team of Gleiss Lutz lawyers has advised the Supervisory Boards of Volkswagen AG, Audi AG and Dr. Ing. h.c. F. Porsche AG on their decisions on the conclusion of settlement agreements regarding claims in connection with the diesel issue against Board of Management members and the D&O insurers of the Volkswagen Group, and conducted the corresponding negotiations. Please see Volkswagen AG's press release of 9 June 2021 for further details (available at

<https://www.volkswagen-newsroom.com/en/press-releases/volkswagens-supervisory-board-reaches-agreement-with-prof-martin-winterkorn-on-eur-112-million-in-compensation-7249>).

The negotiation of the settlements and preparation for the Supervisory Board meetings were led by a core team comprising Gleiss Lutz partners Prof. Dr. Michael Arnold (overall responsibility for Volkswagen, Audi, Porsche), Dr. Tobias Harzenetter, Dr. Hansjörg Scheel (negotiation of settlements with Board of Management members and D&O insurers), Martin Hitzer and Dr. Vera Rothenburg (joint lead for Volkswagen), Steffen Carl, Dr. Patrick Mossler and Dr. David Quinke (joint lead for Audi) as well as Dr. Adrian Bingel and Dr. Gabriele Roßkopf (joint lead for Porsche).

The following Gleiss Lutz teams were also involved in advising the Supervisory Boards of Volkswagen AG, Audi AG, and Dr. Ing. h.c. F. Porsche AG:

Volkswagen: Prof. Dr. Christian Arnold, Dr. Alexander Werder (both partners), Dr. Matthias Gärtner, Dr. Thomas Kreuz (both counsel), Dr. Joscha Meyer, Nils Maiwurm, Lukas Neuhaus, Dr. Simon Frye, Dr. Charlotte Evers, Dr. Bettina Sauter, Christian Ditté, Dr. Michael Traub, Dr. Nikolai Unmuth, Dr. Jan-David Geiger, Daniel Bernhardt, Frank Buchhöcker, Katharina Bein, Anna Gralla, Jonas Hofer.

Audi: Dr. Stephan Dangelmayer, Dr. Christopher Splinter, Dr. Julian Aicher, Dr. Nadja Al-Wraikat, Laura de Leeuw, Dr. Stephan Kreifels.

Porsche: Marie-Theres Lochner, Moritz Stilz, Richard Notz, Dr. Johannes Culmann (counsel), Oliver Wolf, Maximilian Imre, Julia Schumann, Dr. Christian Bock, Dr. Matthias Schilde, Jan Hinrichs, Matthias Hahn, Silke Hoffmann, Teresa Link.

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