

MANDATE

07.06.2021

GLEISS LUTZ ADVISES LINDSAY GOLDBERG AND PACCOR ON THE FINANCING OF THE ACQUISITION OF THE BELGIAN MIKO PAC GROUP

A team of Gleiss Lutz lawyers has comprehensively advised the US private equity fund Lindsay Goldberg and its portfolio company PACCOR on the financing of the acquisition of the Miko Pac Group.

The financing in an amount of 120 million euros was made by way of an incremental facility, which was established by increasing the existing term facility under PACCOR's senior facilities agreement. The financing was arranged by Barclays Bank Ireland PLC and HSBC Continental Europe SA.

Miko Pac manufactures plastic packaging and operates production facilities in Belgium, Poland and Indonesia. PACCOR is a global producer of sustainable plastic and paper packaging solutions headquartered in Düsseldorf (Germany). The acquisition strengthens PACCOR's position in the injection moulding market by enlarging its product portfolio and expanding the company's competencies, and at the same time extending its international reach.

Lindsay Goldberg is a US private equity fund that manages around USD 17 billion of equity. In Europe, they are advised by Lindsay Goldberg Europe GmbH.

Gleiss Lutz frequently advises Lindsay Goldberg and its portfolio companies on financing transactions, most recently in December 2020 on the refinancing of the Schur Flexibles Group and its subsequent sale to B&C Group in May 2021. Gleiss Lutz also acted as lead counsel for the original senior and second lien financing for the acquisition of PACCOR by Lindsay Goldberg in the summer of 2018.

The following Gleiss Lutz team advised Lindsay Goldberg on the financing measures: Frank Schlobach (partner, lead), Patrick Reuter, Dr. Katja Lehr and Yvonne Gerster (all Banking and Finance, Frankfurt).

PRESS

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