

**MANDATE**

15.04.2021

**GLEISS LUTZ ADVISES CHINESE INVESTORS ON ACQUISITION OF MAJORITY STAKE IN SPT**

A Gleiss Lutz team has advised a group of Chinese strategic investors on the acquisition of a majority stake in Small Precision Tools Group (SPT) in a consortium led by Chinese private equity investor FountainVest. The parties have agreed not to disclose the purchase price.

SPT is a leading global manufacturer of high-precision technical components and micro-miniature tools. The company produces advanced ceramics with a specialization in micro parts, which are used in many industries, including medical, dental, semiconductor, electrical and industrial products, as they are stable under demanding environmental conditions. The complex cross-border transaction includes SPT's headquarters in Switzerland and subsidiaries in China, the Philippines, Singapore and Japan with several carve-outs. The founding family retains a minority stake in SPT.

Gleiss Lutz has a market leading Asia practice and regularly advises Chinese consortia on their investments in Europe, recently also a mixed consortium of strategic and financial investors on the intended acquisition of Huba Control from Siemens.

The following Gleiss Lutz team advised a group of investors in the transaction: Dr Michael Burian (partner, lead), Dr Anselm Christiansen, Dr Yixiao Li (all Stuttgart), Jannik Hermes (Frankfurt, all M&A), Dr Johannes Hertfelder (partner, antitrust, Stuttgart).

PRESS

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