

MANDATE

11.12.2020

GLEISS LUTZ ADVISES LINDSAY GOLDBERG AND SCHUR FLEXIBLES ON REFINANCING

A Gleiss Lutz team headed by Frank Schlobach has advised the US private equity fund Lindsay Goldberg and its portfolio company Schur Flexibles on the refinancing of the Schur Flexibles Group.

The refinancing is being carried out through a unitranche in the amount of EUR 340 million. In addition, an acquisition credit line of EUR 50 million and a revolving credit line of EUR 50 million are available. The lenders are Goldman Sachs and Caisse de dépôt et placement du Québec (CDPQ) as well as Deutsche Bank and UniCredit Bank.

The Schur Flexibles Group is a comprehensive specialist supplier of flexible and sustainable packaging solutions with a current total turnover of around EUR 520 million, making it one of the leading companies in the packaging industry in Europe. The Group, based in Wiener Neudorf, Austria, currently employs around 1,900 people at 22 production sites in eleven European countries.

Lindsay Goldberg is a US private equity fund and manages own funds of around USD 17 billion. In Europe, Lindsay Goldberg is advised by Lindsay Goldberg Europe GmbH.

The following team of Gleiss Lutz lawyers advised on the refinancing of the Schur Flexibles Group: Frank Schlobach (partner, lead), Patrick Reuter and Yvonne Gerster (all Banking and Finance, Frankfurt).

PRESS

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