

**MANDATE**

28.08.2020

**GLEISS LUTZ ADVISES ALCENTRA IN CONNECTION WITH FINANCING AND RESTRUCTURING OF THE ARWE GROUP**

A team of Gleiss Lutz lawyers has advised internationally operating Direct Lending Fund Alcentra in connection with its activities for the Munich-based Arwe Group, including on the consequences of the coronavirus pandemic, among other things.

To start with, Gleiss Lutz advised Alcentra out of court to make use of bridge financing and an intended acquisition of the German Arwe Group. In the subsequent insolvency proceedings against the assets of parts of the Arwe Group, the team provided advisory services in connection with the various options under insolvency law and conducting an investor process. Gleiss Lutz then advised Alcentra on the acquisition of the French and UK subsidiaries.

Alcentra is a global asset management firm headquartered in London with offices in New York and Boston as well as representatives in San Francisco, Singapore and Hong Kong. Alcentra has assets under management of \$38.8bn as at 31 May 2020 across a range of investment strategies.

Arwe Group provides mobility services for automobile manufacturers, dealerships and rental car companies. Prior to the opening of insolvency proceedings, the Group employed a workforce of around 4000 employees at a total of 500 locations.

The following team of Gleiss Lutz lawyers advised Alcentra: Dr. Matthias Tresselt (partner, restructuring, Stuttgart) and Dr. Kai Birke (partner, both lead), Dr. Eva Reudelhuber (partner, both finance, both Frankfurt), Dr. Alexander Nagel (counsel), Jan Magnus Neudenberger (associate, both restructuring, both Düsseldorf), Dr. Jan-Alexander Lange (associated partner), Anastasia Dressler (associate, both finance, both Frankfurt).

## PRESS

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## EXPERTISE

**Restructuring**

**Banking and Finance**

**Automotive**

**Financial Investors**

## EXPERTS

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**Dr. Eva Reudelhuber**

**Dr. Alexander Nagel**

**Jan Magnus Neudenberger**

**Dr. Jan-Alexander Lange**

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