

MANDATE

08.07.2020

GLEISS LUTZ ADVISES ARMIRA AND THE MANAGEMENT OF F24 AG ON THE SALE OF THE F24 GROUP TO HG CAPITAL

A Gleiss Lutz team has advised the current majority shareholder Armira as well as the management of F24 AG on the sale of the F24 Group to the financial investor Hg Capital. The parties have agreed not to disclose the purchase price and the transaction is expected to be completed in the third quarter of 2020.

Founded in 2000, F24 AG is headquartered in Munich and has subsidiaries in Switzerland, Great Britain, Norway, France, Luxembourg and Spain. It is the leading software-as-a-service (SaaS) provider for emergency notification and crisis management and for sensitive and critical communications in Europe for companies and public organisations. The innovative software FACT24 helps more than 2,500 customers around the world to manage incidents, emergencies and critical situations. In addition, F24's eCall platform offers solutions for the high-volume communication of critical to confidential information in the business environment.

Armira is an investment holding based in Munich that invests in medium-sized companies with sales between EUR 50 million and EUR 500 million predominantly in Germany, Switzerland and Austria. With its capital base from entrepreneurs and entrepreneurial families, Armira has the flexibility to invest without a fixed term and can focus on the long-term development of its portfolio companies. The Armira group companies currently generate annual sales of approx. EUR 1.5 billion with over 8,000 employees.

The following team of Gleiss Lutz lawyers advised Armira on the sale to Hg Capital: Dr. Jan Balssen (partner, Munich), Dr. Christian Cascante (partner, both lead), Dr. Michael Ilter (both Frankfurt), Dr. Moritz Riesener, Sina Schwirz (both Munich, all M&A), Dr. Jacob von Andreae (partner, public law/investment control, Düsseldorf), Dr. Stefan Mayer (partner), Dr. Ocka Stumm (both tax, Frankfurt), Dr. Alexander Molle (partner, IT, Berlin), Frank Schlobach (partner), Dr. Jan-Alexander Lange (both finance, Frankfurt).

Gleiss Lutz previously assisted Armira with the acquisition of the F24 Group in 2017.

PRESS

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