

MANDATE

17.04.2020

GLEISS LUTZ ADVISES DAISHIN SECURITIES AND SHINHAN ALTERNATIVE INVESTMENT MANAGEMENT ON THE ACQUISITION OF A STAKE IN THE OFFICE HIGH-RISE FBC IN FRANKFURT

A Gleiss Lutz team has advised the Korean financial investor Daishin Securities Co., Ltd. and the Korean investment manager Shinhan Alternative Investment Management, Inc. on the acquisition of a 49% stake in the Frankfurt-based office complex FBC from the Aroundtown Group. The 147 m tall FBC building on Mainzer Landstrasse offers around 47,000 m² of office space and is currently undergoing an extensive refurbishment. Deutsche Bundesbank will move in next year as the principal lessee.

Shinhan Alternative Investment Management Inc. was founded in December 2004 as a wholly-owned subsidiary of the Shinhan Financial Group with registered office in Seoul, Korea. As the first private equity fund management company in Korea, it currently manages capital commitments totalling KRW 1.2 trillion. The company expanded its business in 2017 and developed into an asset management company specialising in alternative investments.

Daishin Securities Co., Ltd., which is also based in Seoul, specialises in financial investments. The company is active in securities trading, brokerage and underwriting, covering – among other things – corporate bonds, government bonds, options, foreign exchange, initial public offerings (IPOs), exchange traded funds, cash management accounts (CMAs), equity linked securities (ELs), fund wrap accounts, investment strategy consulting and bond analysis. Through its subsidiaries, it is also active in savings banking, asset management, economic research and other areas.

The following Gleiss Lutz team advised on the transaction: Dr. Johannes Niewerth (partner, Hamburg, lead), Dr. Jonas Rybarz (counsel, Berlin, both real estate), Dr. Jacob von Andreae (partner), Aylin Hoffs (both Düsseldorf, both public law), Dr. Burkhard Jäkel (partner), Vanessa Bayliss, Dr. Thomas Kulzer (both counsel, all Frankfurt, all finance), Dr. Michael Burian (partner, Frankfurt), Dr. Martin Lembke (counsel), Dr. Anselm Christiansen (both Stuttgart), Dr. Christoph Meissner, Daniel Ahnert (both Berlin, all M&A), Dr. Birgit Colbus (counsel, Frankfurt, competition/antitrust), Dr. Johann Wagner (partner), Dr. Hendrik Marchal (counsel, both Hamburg, both tax).

PRESS

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