

MANDAT

26.09.2019

INDICTMENT BY THE BRAUNSCHWEIG PUBLIC PROSECUTOR'S OFFICE: GLEISS LUTZ ADVISES SUPERVISORY BOARD OF VOLKSWAGEN AG

The Braunschweig public prosecutor's office has brought an indictment against the former chairman of the board of management of Volkswagen AG, Prof. Martin Winterkorn, as well as against the chairman of the supervisory board, Hans Dieter Pötsch, and the chairman of the board of management, Dr. Herbert Diess, for alleged market manipulation.

After examining the bill of indictment of the Braunschweig public prosecutor's office, the supervisory board declared on Wednesday, 25 September 2019: "Based on its own extensive and independent investigations since autumn 2015, the supervisory board still cannot identify any instances, including from today's perspective, in which the capital market was deliberately not informed. This did not change after the review of the bill of indictment either. For this reason Volkswagen AG will continue the successful cooperation with the supervisory board chairman and the board of management chairman."

A team of Gleiss Lutz lawyers is advising Volkswagen AG's supervisory board in connection with the indictment brought.

Volkswagen AG's supervisory board is being advised by the following Gleiss Lutz team: Prof. Dr. Michael Arnold (lead, partner), Dr. Vera Rothenburg (partner), Dr. Adrian Bingel (partner, all corporate, all Stuttgart), Martin Hitzer (partner, corporate, Düsseldorf), Steffen Carl (partner, corporate, Munich), Dr. Hansjörg Scheel (partner, corporate, Stuttgart), Dr. Matthias Gärtner (counsel, corporate, Düsseldorf), Dr. Thomas Kreuz (corporate, Stuttgart), Katharina Bein, Nils Maiwurm, Dr. Simon Frye (all corporate, all Düsseldorf) and Dr. Jan-David Geiger (corporate, Stuttgart).

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