

**MANDAT**

14.03.2019

**50 MILLION EUROS FOR GERMAN STARTUP FLASCHENPOST: GLEISS LUTZ ADVISES FINANCIAL INVESTOR TIGER GLOBAL**

A team of Gleiss Lutz lawyers advised the American financial investor Tiger Global Management LLC on multi-million venture capital financing for the German startup Flaschenpost, involving the acquisition of a minority interest in Flaschenpost. The Münster-based company is receiving a EUR 50 million investment from Tiger Global which will first be used for national – and then international – growth.

Flaschenpost was founded in 2016: Customers can use the company's website to have beverages delivered within two hours. Flaschenpost operates in eight regions in Germany and, by its own account, fills up to 50,000 orders per week. The company currently has around 1,700 drivers, warehouse workers and office workers. In addition to Tiger Global, other well-known venture capital funds have invested in Flaschenpost, including Cherry Ventures and Vorwerk Ventures.

Tiger Global was founded in 2001 in New York City. One focus of the venture capital and private equity investor's is in the area of e-commerce. Gleiss Lutz has regularly advised Tiger Global for many years on investments in Germany, such as, for example, in the case of Hitmeister or Feintechnik Eisfeld (Harry's).

The following team of Gleiss Lutz lawyers led by Dr. Jan Balssen (partner, private equity) and Dr. Ralf Morshäuser (partner, corporate/M&A, both Munich) advised Tiger Global in connection with the transaction: Dr. Olaf Hohlefeldt (Munich), Dr. Hilmar Hütten (Düsseldorf), Florian Schorn, Stephanie Dausinger (both Munich, all corporate/M&A), Dr. Iris Benedikt-Buckenleib (counsel, competition/antitrust, Munich), Dr. Timo Bühler (finance, Frankfurt), Dr. Steffen Krieger (partner, Düsseldorf), Dr. Eva Heup (Munich), Josefine Chakrabarti (Berlin, all employment), Dr. Christian Hamann (partner, Berlin, data protection), Dr. Philipp Naab (counsel, Frankfurt, real estate), Dr. Alexander Molle (partner, Berlin), Dr. Manuel Klar (Munich), Dr. Matthias Schilde (Berlin, all IP/IT), Dr. Britta Kamp (Stuttgart, litigation).

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**Digital Economy**

## LAWYERS

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