

MANDATE

29.01.2019

GLEISS LUTZ ADVISES CONZETTA ON THE SALE OF ITS GLASS PROCESSING BUSINESS

Gleiss Lutz has advised the listed Swiss firm of Conzetta AG on the divestment of its glass processing segment to Glaston Corporation, a listed company headquartered in Helsinki, Finland for some EUR 68 million. The transaction is subject, among other things, to the customary regulatory approvals.

Conzetta's glass processing segment (Bystronic glass) is highly complementary to Glaston's activities. In 2017 Bystronic glass generated net sales of EUR 107 million (CHF 119 million) with innovative solutions for the processing of architectural and automotive glass. Together, the two companies will form a significant player in the glass machinery business by integrating important elements of the value chain. The extensive portfolio ranges from tempering and laminating through to the manufacture of insulating glass and glass handling, together with related services.

Conzetta is a broadly diversified Swiss group with more than 5000 employees across 60 locations worldwide operating in the following segments: sheet metal processing, foam materials, graphic coatings, sporting goods and glass processing.

The Gleiss Lutz team headed by Dr. Adrian Bingel (partner, lead) and Johann Schrägle (counsel, both corporate/M&A, Stuttgart) comprised Dr. Markus Martin, Oliver Wolf (both corporate/M&A, Stuttgart), Dr. Achim Dannecker (partner), Dr. Hanna Datzler (both tax, Stuttgart), Dr. Matthias Karl (partner) and Dr. Johannes Hertfelder (both competition/antitrust, Stuttgart).

PRESS

Melina Merz

Lautenschlagerstraße 21

70173 Stuttgart

T +49 711 8997-366

E melina.merz@gleisslutz.com

EXPERTISE

Competition/Antitrust

Corporate

Mergers and Acquisitions

Tax

EXPERTS

Dr. Dipl.-Kfm. Adrian Bingel

Johannes Schrägle

Dr. Markus Martin

Dr. Achim Dannecker

Dr. Hanna Datzner

Dr. Matthias Karl

Dr. Johannes Hertfelder

Oliver Wolf