

MANDATE

17.12.2017

GLEISS LUTZ ADVISES HEIDELBERGCEMENT ON THE SALE OF ITS SAND-LIME BRICKS BUSINESS

Gleiss Lutz has advised HeidelbergCement on the sale of its sand-lime bricks business to listed Danish company H+H International A/S and its subsidiary H+H Deutschland GmbH. The transaction was carried out in an auction process and is expected to close in the first quarter of 2018.

HeidelbergCement is one of the world's largest integrated manufacturers of building materials with leading market position in aggregates, cement and ready-mixed concrete. It employs some 60,000 people at more than 3,000 locations in around 60 countries. The disposal is part of a review and optimisation of the company's portfolio.

HeidelbergCement's sand-lime brick business comprises the following subsidiaries: Heidelberger Kalksandstein GmbH, KS-Quadro Bausysteme GmbH and Hunziker Kalksandstein AG. The sand-lime brick division has eight sites in Germany and Switzerland.

HeidelbergCement was advised by the following Gleiss Lutz team headed by Dr Jan Bauer (partner, lead), Dr Michael Ilter and Alexander Krüger (corporate/M&A, Frankfurt): Dr Matthias Karl (partner), Dr Johannes Hertfelder, Dr Philipp Pichler (counsel), Alexandra Bruch (all competition/antitrust), Dr Achim Dannecker (partner), Dr Michael Rudolf, Dr Konrad Grünwald (all tax, Stuttgart), Dr Philipp Naab (counsel), Oksana Weber-Kim (both real estate, Frankfurt), Frank Schlobach (partner), Patrick Reuter (both finance, Frankfurt), Dr Benedikt Burger (IP/IT, Dusseldorf).

In-house the transaction was handled by Katja Karcher (corporate) and Dr Norbert Boese (competition/antitrust).

Gleiss Lutz regularly advises HeidelbergCement in a wide range of legal fields. In recent years this included, for instance, representing the company in antitrust proceedings, advising on corporate matters and M&A transactions such as, in 2015, the acquisition Milan-listed Italcementi S.p.A.

PRESS

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