

MANDATE

29.05.2017

K2, VÖLKL, MARKER & CO.: GLEISS LUTZ ADVISES KOHLBERG & COMPANY, L.L.C. ON THE ACQUISITION OF THE WINTER SPORTS BUSINESS OF NEWELL BRANDS, INC.

Gleiss Lutz has advised the US private equity fund Kohlberg & Company, L.L.C. on the acquisition of the winter sports business of Newell Brands, Inc. The winter sports division of the US consumer goods company includes leading international winter sports brands such as K2, Völkl, Dalbello, Marker, Madshus, Live, Full Tilt, Atlas, Tubbs, Ride and BCA. According to Newell Brands, Inc., the sale is part of its planned strategic realignment.

The winter sports division most recently achieved worldwide sales of approx. EUR 300 million. A large part of the worldwide business for K2, Marker, Völkl, Dalbello etc. is managed from Germany.

Gleiss Lutz advised Kohlberg & Company on the extensive German aspects of the transaction and also covered other European jurisdictions. Ropes & Gray led the transaction and advised on US law.

Kohlberg & Company was assisted by the following team of Gleiss Lutz lawyers: Dr. Jan Balssen (lead, partner, Munich), Dr. Verena Koppmann, Anton Gordon, Dr. Stephan V. Dangelmayer, Dr. Markus Martin (Munich, all corporate/M&A), Dr. Jens Günther (partner), Stephanie Rüschenbaum (both employment, Munich), Dr. Stefan Mayer (partner), Melanie Nadler-Jagers (both tax, Frankfurt), Dr. Jacob von Andreae (partner), Dr. Eva Koch, Kevin Grimmeiß (all public law, Düsseldorf), Frank Schlobach (partner), Patrick Steinhausen, Dr. Jan-Alexander Lange (all banking and finance, Frankfurt), Dr. Alexander Molle (counsel), Matthias Schilde (both IP/IT, Berlin), Dr. Philipp Naab (counsel), Oksana Weber-Kim (both real estate, Frankfurt), Dr. Birgit Colbus (counsel), Sergej Bräuer (both competition/antitrust, Frankfurt).

PRESS

Melina Merz

Lautenschlagerstraße 21

70173 Stuttgart

T +49 711 8997-366

E melina.merz@gleisslutz.com

EXPERTISE

Banking and Finance

Competition / Antitrust

Corporate

Employment

Financial Investors

IT

Mergers and Acquisitions

Private Equity

Public Law

Real Estate

Retail and Consumer Goods

Tax

Trademarks

EXPERTS

Dr. Jan Balssen

Dr. Stephan V. Dangelmayer

Dr. Markus Martin

Dr. Jens Günther

Dr. Stefan Mayer

Dr. Jacob von Andreae

Dr. Eva Koch

Frank Schlobach

Dr. Jan-Alexander Lange

Dr. Alexander Molle

Dr. Matthias Schilde

Dr. Birgit Colbus